

**TRANSCRIPT OF THE 29TH ANNUAL GENERAL MEETING OF SURAJ  
INDUSTRIES LTD HELD AT 03.30 P.M. IST ON TUESDAY, SEPTEMBER  
28, 2021 THROUGH VIDEO CONFERENCING**

**Welcome Address by – Sh. Suraj Prakash Gupta Ji**

Good Afternoon everyone and a warm welcome to our Company's 29th Annual General Meeting. I am Suraj Prakash Gupta, Managing Director of the Company. I hope all of you are safe and are in good health. This year also, this meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

**Joined with me are other Board members:**

- 1. Sh. Ashu Malik, Whole Time Director**
- 2. Sh. Alok Ranjan, Non-executive Independent Director.**
- 3. Sh. Nazir Baig, Non-executive Independent Director.**
- 4. Sh. Syed Azizur Rahman, Non-executive Director.**
- 5. Shri Pooja Solanki, Non-executive Independent Director.**

Apart from them, we also have key executives and senior management joining from their respective locations. **Statutory auditors**, Mr. Satendra Rawat, Chartered Accountants and **Secretarial Auditor**, Mrs. Monika Kohli have also **joined this meeting**.

Participation of members through video conference is being counted for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013 and I have been confirmed that required quorum is present, I call this meeting to order.

I now request Company Secretary of the Company to provide general instructions to the members regarding participation in this meeting.

**Company Secretary: Bhanumathy Ramachandran**

Hi, Good Afternoon everyone. Members may note that this Annual General Meeting is being held through video conference in accordance with the Companies Act 2013 and circulars issued by the Ministry of

Corporate Affairs and SEBI. The facility for joining this meeting through video conference or other audio-visual means is made available for the members on a first-come-first-served basis.

The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, have been made available electronically for inspection by the members during the AGM. Members seeking to inspect any documents with respect to Annual Filing can send their requests to [secretarial@surajindustries.org](mailto:secretarial@surajindustries.org).

As the AGM is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.

The Company had provided the facility to cast the votes electronically, on the following resolutions set forth in the Notice.

### **ORDINARY BUSINESS:**

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the reports of Board of Directors and Auditors` thereon.
2. To appoint a Director in place of Mr. Syed Azizur Rahman (00242790) who retires by rotation and being eligible, offers himself for re-appointment.

### **Special Business:**

3. To appoint Ms. Pooja Solanki as a Women Director in the category of Non-Executive Independent Director of the Company.
4. To appoint Mr. Ashu Malik as Whole Time Director of the Company designated as Key Managerial Personnel.

Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by CDSL. Members can click on “Vote” tab on the video conference screen to avail this feature.

Thank you very much. I would now request our Chairman Mr. Suraj Prakash Gupta Ji, to deliver his Chairman Speech.

## **CHAIRMAN- SURAJ GUPTA**

Good afternoon, Ladies and Gentlemen!

It gives me great pleasure to welcome you all to the 29th Annual General Meeting of Suraj Industries Ltd.

The Company has taken all efforts under the current circumstances to enable members to participate through video conference and vote at the AGM. I thank all the members, colleagues on the Board, auditors and the management team for joining this meeting over video conference. I hope all of you are safe and are in good health.

As you would have noticed from the 29<sup>th</sup> Annual Report of the Company, during the year under Report, your company has made a profit of Rs. 37 Lacs as compared to a loss of Rs. 46 lakh of the previous financial year.

From trading in various products, the company has now diversified its business into bottling and packaging of Rajasthan Made Liquor in the State of Rajasthan. The company has acquired a bottling plant set up at the premises of Rajasthan State Ganganagar Sugar Mills Ltd, Ajmer. The operations commenced in the month of July 2021.

Now, on behalf of the Board of Directors of Suraj Industries Ltd, I want to thank you for your continued trust confidence and support. I also thank my colleagues on the Board, Independent Directors, auditors, management team, bankers and all other stakeholders for their continue support to the Company.

I now request Company Secretary, to provide a summary of the Auditors' Report.

**Company Secretary- Bhanumathy Ramachandran**

Thank you Chairman Sir. The Statutory Auditors, M/s Satendra Rawat & Company, Chartered Accountants, and Secretarial Auditors, M/s Monika Kohli & Associates, have expressed unqualified opinion in the respective audit reports for the financial year 2020-2021. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company except as mentioned in their respective reports. The Statutory Auditors' report on standalone financial statements are available on Page numbers 39 to 48 of the Annual Report for FY 2020-2021. Secretarial Auditor report is enclosed as Annexure A to the Annual report on Page number 31 to 36.

Thank you.

**CHAIRMAN-SURAJ GUPTA**

**As the Notice is already circulated to all the members, I take the Notice calling the meeting as read.**

Before we proceed further, I am pleased to bring to your notice that, as required under the Companies Act, 2013, the Company had provided you all the facility to cast your vote electronically, on all resolutions set forth in the Notice. Members who have not cast their vote electronically and who are participating in this meeting will have an opportunity to cast their votes through the e-voting system provided by CDSL. Members may please note that there will be no voting by show of hands.

Your company has not received any query from the shareholders and also no member has register himself as speaker. If any shareholder has any query / question, he may send his query through email and the company will promptly will send the reply.

Members may note that the voting on the CDSL platform will continue to be available for the next 15 minutes. Therefore, I request members who have not cast their vote yet are requested to do so. The Board of Directors has appointed Mr. Deepak Kukreja, Company Secretary, as the scrutinizer

to supervise the e-voting process and the results will be declared within two working days of conclusion of the AGM and would be placed on the website of the Company at the earliest.

Thank you all for attending the meeting and I hereby declare the proceedings as closed. Thank you very much and see you next year.

Now the facility for voting will open for 15 minutes at CDSL platform.

Thank you for attending the meeting and I hereby declare the proceedings of Annual General Meeting as closed. On behalf of the Board of Directors, I thank each one of you. Stay Safe and healthy.